

MAIN MARKET-BOUND

Aurelius aims to raise RM104.7m from Bursa listing on Dec 16

KUALA LUMPUR: Aurelius Technologies Bhd, en route to a listing on the Main Market of Bursa Malaysia on Dec 16, aims to raise RM104.73 million from its initial public offering (IPO).

Aurelius is a provider of electronics manufacturing services (EMS) for industrial electronic products and its customers span multinational corporations across 11 countries in Asia Pacific,

Americas and Europe.

Executive director and group chief executive officer Lee Chong Yeow said RM40 million from the proceeds would be used to acquire new machinery and equipment, RM29.52 million for repayment of borrowings, RM28.13 million for working capital and RM7.08 million to defray listing expenses.

"Our IPO will enable us to

speed up the execution of our plan to grow, strengthen and leverage our core competency of providing EMS for industrial electronics products.

"This exercise will also continue our expansion into the production of semiconductor component modules that we started offering early last year," he said at the launch of the listing prospectus yesterday.

The IPO involves up to 103.87 million ordinary shares comprising a public issue of 77.01 million shares at an offer price of RM1.36 each and an offer for sale of up to 26.86 million shares.

The institutional offering of up to 80.96 million shares represents 22.6 per cent of the enlarged issued shares.

The retail offering of up to 22.91 million shares, representing 6.40

per cent of the enlarged issued shares, will be offered at a retail price of RM1.36 per share.

The exercise is expected to raise the company's market capitalisation to RM487.12 million.

Meanwhile, Lee said Aurelius was expanding its production facilities with the construction of a new factory adjacent to its existing plant at the Kulim Hi-Tech Park.